



Volume 12 Issue 2

June 2009

Updated FDIC Insurance Coverage

On May 20, 2009, President Barack Obama signed the Helping Families Save Their Homes Act, which extends the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 per depositor through December 31, 2013. The legislation provides that the SMDIA will return to \$100,000 on January 1, 2014.

Below is a summary of the
Basic FDIC Deposit Insurance Coverage Limits*

Single Accounts (owned by one person)	\$250,000 per owner
Joint Accounts (two or more persons)	\$250,000 per co-owner
IRAs and certain other retirement Accounts	\$250,000 per owner
Trust Accounts	\$250,000 per owner per beneficiary; subject to specific limitations and requirements
Corporation, Partnership and Unincorporated Association Accounts	\$250,000 per corporation, partnership or unincorporated association

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First American Bank

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FBI FRAUD ALERT

IF YOU CAN ANSWER **"YES"** TO ANY
OF THE FOLLOWING QUESTIONS,
YOU COULD BE INVOLVED IN
A **FRAUD** OR ABOUT TO BE
SCAMMED!

- » Is the CHECK from an item you sold on the Internet, such as a car, boat, jewelry, etc?
- » Is the amount of the CHECK more than the item's selling price?
- » Did you receive the CHECK via an overnight delivery service?
- » Is the CHECK connected to communicating with someone by email?
- » Is the CHECK drawn on a business or individual account that is different from the person buying your item or product?
- » Have you been informed that you were the winner of a LOTTERY, such as Canadian, Australian, El Gordo, or El Mundo, that you did not enter?
- » Have you been instructed to either "WIRE", "SEND" OR "SHIP" MONEY, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- » Have you been asked to PAY money to receive a deposit from another country such as Canada, England, or Nigeria?
- » Are you receiving PAY or a COMMISSION for facilitating money transfers through your account?
- » Did you respond to an email requesting you to CONFIRM, UPDATE, OR PROVIDE your account information?

DON'T GET RIPPED OFF!

Tell Branch Personnel Immediately!

Upcoming Bank Holidays



In observance of
Independence Day,
all offices with Saturday banking
will be closed on
July 4, 2009

In observance of
Labor Day,
all offices will be closed on
Monday, September 7, 2009

Congratulations!

**Winners of the
Quarterly Stars and Stripes
Drawing!**

**Flora Donald of Vacherie
Carol Dicharry of Gramercy
Suzanne Bryant of Metairie**

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New office in Houma coming soon!

Construction has begun on our
24th banking office located at
1249 St. Charles Street



First American Bank
participates in the Community Cash
network. Participation allows us to
offer you surcharge-free ATM use.
You may use your First American
Bank MasterCard, First American
Bank VISA credit card or VISA
Check Card **FREE** anywhere you see
the Community Cash symbol.



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Employee Benefit Plan Accounts	\$250,000 for the non-contingent, ascertainable interest of each participant
Government Accounts	\$250,000 per official custodian
Non-interest Bearing Transaction Accounts	Unlimited coverage**

* On January 1, 2014, the standard coverage limit will return to \$100,000 for all deposit categories except IRAs and Certain Retirement Accounts, which will continue to be insured up to \$250,000 per owner.

** Unlimited deposit insurance coverage is available through December 31, 2009, for non-interest bearing transaction accounts at institutions participating in FDIC's Temporary Liquidity Guarantee Program. First American Bank is participating in the FDIC's Transaction Account Guarantee Program.



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Thank you for reading this publication of Stars and Stripes!

To register for a \$100 Savings Bond from First American Bank, please complete the information below and return to any First American Bank office or mail to:

First American Bank
Attn: Stars and Stripes
P.O. Box 550
Vacherie, LA 70090

Name _____

Address _____

Phone # _____

Please return by **July 31, 2009** to be eligible for the drawing.
Winners will be announced in the next quarterly publication of Stars and Stripes.

